



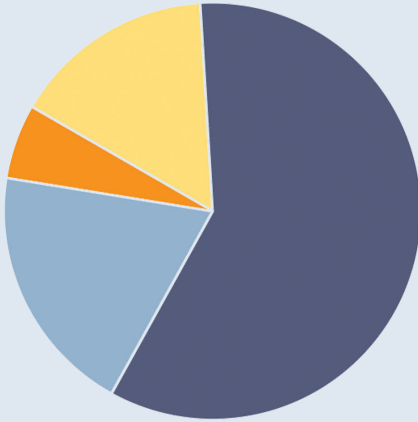
NETWORK of OREGON
WATERSHED COUNCILS

Financial Report

Fiscal Year 2012: July 1, 2011 - June 30, 2012

FY 2012

Revenue



Government Grants
■ \$149,578.00

Program Services
■ \$49,465.00

Contributions
■ \$39,806.00

Foundation Grants
■ \$14,626.00

Investment Returns
\$26.00

Total Revenue
\$253,501.00

NETWORK of OREGON
WATERSHED COUNCILS
PO Box 13032
SALEM, OR 97309

503-362-1246

www.oregonwatersheds.org

Statement of Financial Position

Assets

Current Assets

Cash and Cash Equivalents	\$72,435.00
Grants and Program Service Fees Receivable.....	\$0.00
Unconditional Promises to Give.....	\$0.00
Total Current Assets	\$72,435.00

Furniture and Equipment, net	\$1,231.00
Long-term Unconditional Promises to Give	\$0.00

Total Assets..... **\$73,666.00**

Liabilities and Net Assets

Current Liabilities

Payroll and Payroll Taxes Payable	\$913.00
Deferred Revenue	\$45,374.00
Total Liabilities	\$46,287.00

Net Assets

Unrestricted Net Assets	\$11,414.00
Retained Earnings.....	\$32,706.00
Net Income	(\$16,741.00)
Total Net Assets	\$27,380.00

Total Liabilities and Net Assets..... **\$73,666.00**

Statement of Activities

Revenue

Contributions (includes in-kind)	\$39,806.00
Government Grants	\$149,578.00
Foundation Grants.....	\$14,626.00
Program Service Fees	\$49,465.00
Investment Return	\$26.00
Total Revenue	\$253,501.00

Expenses

Program Services.....	\$234,442.00
Supporting Services.....	\$35,800.00
Total Expenses.....	\$270,242.00

Net Assets at Beginning of Year *\$43,521.00*

Net Assets at End of Year *\$26,781.00*

Change in Net Assets..... **(\$16,741.00)**